

ANNUAL FINANCIAL STATEMENTS

at 31. December 2022

Mathios GmbH
Handel mit Formsteinen

Harpener Feld 11

44805 Bochum

Balance sheet as at 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets			
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values		3.00	3.00
II. Tangible fixed assets			
1. Technical equipment and machinery	14.00		14.00
2. Other equipment, operating and office equipment	3,502.00		5,874.00
		3,516.00	5,888.00
Total noncurrent asset		3,519.00	5,891.00
B. Current assets			
I. Inventories			
1. Finished goods and merchandise		195,975.59	182,545.55
II. Receivables and other assets			
1. Trade receivables	11,291.50		21,808.23
2. Other assets	47,970.65		43,584.84
- of which remaining term greater than 1 year EUR 1,000.33 (EUR 1,000.33)			
		59,262.15	65,393.07
III. Cash on hand, central bank balances, bank balances, and checks		8,320.90	39,201.45
Total current assets		263,558.64	287,140.07
C. Prepaid expenses		1,190.00	1,190.00
D. Deficit not covered by equity		752,486.90	599,043.20
		<u>1,020,754.54</u>	<u>893,264.27</u>

Balance sheet as at 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		990,500.00	990,500.00
II. Accumulated losses brought forward		1,589,543.20	1,549,642.11
III. Net loss for the financial year		153,443.70	39,901.09
Deficit not covered		752,486.90	599,043.20
Total equity		0.00	0.00
B. Provisions			
1. Other provisions		2,565.00	3,177.50
C. Liabilities			
1. Trade payables	10,654.25		8,072.26
- of which remaining term up to 1 year EUR 10,654.25 (EUR 8,072.26)			
2. Liabilities to affiliated companies	713,863.14		590,261.36
- of which remaining term up to 1 year EUR 713,863.14 (EUR 590,261.36)			
3. Other liabilities	293,672.15		291,753.15
- of which to shareholders EUR 290,000.00 (EUR 290,000.00)			
- of which taxes EUR 2,504.57 (EUR 1,753.15)			
- of which remaining term up to 1 year EUR 293,672.15 (EUR 291,753.15)			
		1,018,189.54	890,086.77
		1,020,754.54	893,264.27

Income statement from 01/01/2022 to 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		213,085.31	335,496.12
2. Gross revenue		213,085.31	335,496.12
3. Other operating income			
a) Income from reversal of global valuation allowance on receivables	127.50		0.00
b) Income from reversal of provisions	612.50		62.50
c) Miscellaneous other operating income	<u>3,013.30</u>		<u>7,888.62</u>
		3,753.30	7,951.12
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise		91,838.92	151,131.67
5. Personnel expenses			
a) Wages and salaries	121,873.78		88,066.08
b) Social security costs and expenses related to pension plans and for support	28,469.94		22,873.55
- of which in respect of old age pensions EUR 219.08 (EUR 0.00)			
		<u>150,343.72</u>	<u>110,939.63</u>
6. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		2,372.00	2,527.00
7. Other operating expenses			
a) Occupancy costs	30,725.75		29,336.61
b) Insurance premiums, fees and contributions	4,109.56		4,210.18
c) Cost of third-party repairs and maintenance	666.00		554.00
d) Vehicle costs	19,767.46		5,295.03
e) Advertising and travel expenses	12,332.35		2,521.28
f) Selling and distribution expenses	27,487.48		48,951.82
g) Miscellaneous operating costs	30,084.73		27,312.67
h) Losses on write-downs or on disposal of current assets and transfers to valuation allowances on receivables	<u>0.00</u>		<u>82.50</u>
		125,173.33	118,264.09
8. other interest and similar income		0.20	0.24
9. Interest and similar expenses		69.44	0.06
10. Taxes on income		0.90-	0.12
11. Net Income/net loss after tax		<u>152,957.70-</u>	<u>39,415.09-</u>
12. Other taxes		486.00	486.00
13. Net loss for the financial year		<u>153,443.70</u>	<u>39,901.09</u>

Accounts as at 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

ASSETS

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values			
135	Computer software		3.00	3.00
	Technical equipment and machinery			
420	Technical equipment		14.00	14.00
	Other equipment, operating and office equipment			
520	Passenger cars	3,490.00		5,862.00
650	Office fittings	5.00		5.00
675	Assets (collective item)	6.00		6.00
680	Leasehold improvements	1.00		1.00
			3,502.00	5,874.00
	Finished goods and merchandise			
1140	Merchandise (inventories)	44,845.01		44,845.01
1141	Merchandise (inventories)	101,526.67		89,789.66
1142	Merchandise (inventories)	13,666.51		14,114.28
1143	Merchandise (inventories)	10,390.49		10,390.49
1144	Merchandise (inventories)	826.11		826.11
1147	Merchandise (inventories)	24,720.80		22,580.00
			195,975.59	182,545.55
	Trade receivables			
1200	Trade receivables	11,441.50		22,085.73
1248	Globl valuatn allowance rem.term 1 yr.	150.00-		277.50-
			11,291.50	21,808.23
	Other assets			
1300	Other assets	43,343.26		42,465.51
1355	Security deposits rem. term > 1 yr.	1,000.33		1,000.33
3300	Trade payables	0.00		119.00
		44,343.59		43,584.84
1401	Deductible input tax, 7%	48.56		0.00
1404	Deductbl input tax on intra-EU acqstn 19%	20,767.34		0.00
1406	Deductible input tax, 19%	20,721.68		0.00
3804	VAT on intra-EU acquisitions, 19%	20,767.34-		0.00
3806	VAT, 19%	32,013.13-		0.00
3820	VAT prepayments	8,486.49		0.00
3830	VAT prepayments 1/11	2,772.00		0.00
3840	VAT, current year	3,611.46		0.00
		3,627.06		0.00
			47,970.65	43,584.84
Carried forward			258,756.74	253,829.62

Commercial law

Accounts as at 31/12/2022

Mathlos GmbH Handel mit Formsteinen, Bochum

ASSETS

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		258,756.74	253,829.62
of which remaining term greater than 1 year EUR 1,000.33 (EUR 1,000.33)			
1355 Security deposits rem. term > 1 yr.			
Cash on hand, central bank balances, bank balances, and checks			
1600 Cash-in-hand	21.76		149.32
1801 Sparkasse 1467356	8,299.14		15,252.13
1810 Bank 1	<u>0.00</u>		<u>23,800.00</u>
		8,320.90	39,201.45
Prepaid expenses			
1900 Prepaid expenses		1,190.00	1,190.00
Deficit not covered by equity			
Deficit not covered by equity		752,486.90	599,043.20
		<u><u>1,020,754.54</u></u>	<u><u>893,264.27</u></u>

Accounts as at 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

TOTAL EQUITY AND LIABILITIES

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Subscribed capital			
2900	Subscribed capital		990,500.00	990,500.00
	Accumulated losses brought forward			
2978	Accumlted losses bef apprprt net prft		1,589,543.20	1,549,642.11
	Net loss for the financial year			
	Net loss for the financial year		153,443.70	39,901.09
	Deficit not covered			
	Deficit not covered		752,486.90	599,043.20
	Other provisions			
3070	Other provisions	1,500.00		1,500.00
3090	Provsns warranties (contra acc 6790)	<u>1,065.00</u>		<u>1,677.50</u>
			2,565.00	3,177.50
	Trade payables			
3300	Trade payables	10,594.75		8,072.26
3310	Trade pybls, no sep. rec./pybls acctng	<u>59.50</u>		<u>0.00</u>
			10,654.25	8,072.26
	of which remaining term up to 1 year			
	EUR 10,654.25 (EUR 8,072.26)			
3300	Trade payables			
3310	Trade pybls, no sep. rec./pybls acctng			
	Liabilities to affiliated companies			
3420	Trade payables affiliated companies		713,863.14	590,261.36
	of which remaining term up to 1 year			
	EUR 713,863.14 (EUR 590,261.36)			
3420	Trade payables affiliated companies			
	Other liabilities			
1200	Trade receivables	1,167.58		0.00
3510	Liabilities to shrehldrs/partners	290,000.00		290,000.00
3730	Wage and church tax payables	<u>2,504.57</u>		<u>1,163.73</u>
		293,672.15		291,163.73
1401	Deductible input tax, 7%	0.00		13.03-
1404	Dedctbl input tax on intra-EU acqstn 19%	0.00		28,148.35-
1405	Deductible input tax, 16%	0.00		17.21-
1406	Deductible input tax, 19%	0.00		21,027.01-
1407	Dedctbl inpt tax sec 13b UStG 19%	0.00		95.00-
3804	VAT on intra-EU acquisitions, 19%	0.00		28,148.35
3806	VAT, 19%	0.00		51,263.41
3820	VAT prpaysments	0.00		28,364.84-
3830	VAT prpaysments 1/11	0.00		2,137.00-
3837	VAT under section 13b UStG, 19%	0.00		95.00
		<u>293,672.15</u>	<u>727,082.39</u>	<u>290,868.05</u>
Carried forward				601,511.12

Commercial law

Accounts as at 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

TOTAL EQUITY AND LIABILITIES

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	293,672.15	727,082.39	601,511.12 290,868.05
3840 VAT, current year	0.00		885.10
	0.00		589.42
		293,672.15	291,753.15
of which to shareholders EUR 290,000.00 (EUR 290,000.00)			
3510 Liabilities to shrehldrs/partners			
of which taxes EUR 2,504.57 (EUR 1,753.15)			
3730 Wage and church tax payables			
1401 Deductible input tax, 7%			
1404 Dedctbl input tax on intra-EU acqstn 19%			
1405 Deductible input tax, 16%			
1406 Deductible input tax, 19%			
1407 Dedctbl inpt tax sec 13b UStG 19%			
3804 VAT on intra-EU acquisitions, 19%			
3806 VAT, 19%			
3820 VAT prepayments			
3830 VAT prepayments 1/11			
3837 VAT under section 13b UStG, 19%			
3840 VAT, current year			
of which remaining term up to 1 year EUR 293,672.15 (EUR 291,753.15)			
1200 Trade receivables			
3510 Liabilities to shrehldrs/partners			
3730 Wage and church tax payables			
1401 Deductible input tax, 7%			
1404 Dedctbl input tax on intra-EU acqstn 19%			
1405 Deductible input tax, 16%			
1406 Deductible input tax, 19%			
1407 Dedctbl inpt tax sec 13b UStG 19%			
3804 VAT on intra-EU acquisitions, 19%			
3806 VAT, 19%			
3820 VAT prepayments			
3830 VAT prepayments 1/11			
3837 VAT under section 13b UStG, 19%			
3840 VAT, current year			
		1,020,754.54	893,264.27

Income statement accounts from 01/01/2022 to 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Sales				
4120	Steuerfr.Umsätze §4Nr.1aUStG Glassteine	373.10 ✓		0.00
4121	Steufr.Umsätze §4Nr..1aUStG Steine	6,357.31 ✓		13,832.05
4122	Steuerfr.Umsätze §4Nr.1aUStG Transport	53.00 ✓		946.65
4123	Steuerfr. Umsätze §4NR.1aUSTG Sonstige	144.00 ✓		0.00
4125	Erlöse Steine EG Steuerfrei	33,526.95 ✓		39,519.75
4126	Erlöse Transport EG Steuerfrei	4,832.33 ✓		6,197.40
4127	Erlöse Sonstiges EG Steuerfrei	2,006.80 ✓		4,406.70
4130	Intra-European triangular transactions	448.22 ✓		1,212.09
4400	Revenue, 19% VAT	1,139.28 ✓		8,539.74
4401	Revenue, 19% VAT	140,631.45 ✓		212,573.48
4402	Revenue, 19% VAT	4,451.47 ✓		5,927.65
4405	Revenue, 19% VAT	21,468.30 ✓		45,057.51
4730	Cash discounts granted	18.00- ✓		47.98-
4736	Cash discounts granted, 19% VAT	2,023.60- ✓		2,291.60-
4743	Sales disc tax-xmpt intra-EU deliveries	305.30- ✓		377.32-
			213,085.31	335,496.12
Income from reversal of global valuation allowance on receivables				
4920	Incm rdctn globl valuatn allownc on rec		127.50 ✓	0.00
Income from reversal of provisions				
4930	Income from reversal of provisions		612.50 ✓	62.50
Miscellaneous other operating income				
4830	Other operating income	5,983.00- ✓		1.19
4947	Allctd.oth.n-c bnfts provsn car, 19% VAT	2,823.98 ✓		0.00
4970	Insurance recoveries/compensation paymts	1,037.18 ✓		425.61
4972	Refunds AAG	5,135.14 ✓		7,461.82
			3,013.30	7,888.62
Cost of raw materials, consumables and supplies, and of purchased merchandise				
5201	Cost of merchandise	10,844.22- ✓		1,632.62-
5403	Cost of merchandise, 19% input tax	4,670.60 ✓		2,354.00
5425	Intra-EU acqstns, 19% input tax/VAT	101,592.29 ✓		140,424.00
5427	Intra-EU acqstns, 19% input tax/VAT	7,709.49 ✓		7,724.95
5880	Chngs invntries r/c/s, purch. merch.	0.00		3,721.43-
5881	Changes in inventories of purch.merch.	11,737.01- ✓		6,635.09
5882	Changes in inventories	447.77 ✓		652.32-
			91,838.92	151,131.67
Wages and salaries				
6000	Wages and salaries	0.00		2,999.68
6020	Salaries	118,513.26 ✓		85,066.40
6060	Volunt. social bnfts subj to wage tax	2,062.00 ✓		0.00
6090	Travel expn reim brsmnt-home/workplc	1,298.52 ✓		0.00
			121,873.78	88,066.08
Carried forward			3,125.91	104,249.49

Income statement accounts from 01/01/2022 to 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		3,125.91	104,249.49
Social security costs and expenses related to pension plans and for support			
6110 Statutory social security expenses	27,202.55 ✓		19,055.87
6120 Contrb. to occup. health/safety agency	1,005.96 ✓		890.22
6130 Vol. social benfts not subj to wage tx	42.35 ✓		2,927.46
6147 Flat-rate tax for insurance premiums	<u>219.08 ✓</u>		<u>0.00</u>
		28,469.94	22,873.55
of which in respect of old age pensions EUR 219.08 (EUR 0.00)			
6147 Flat-rate tax for insurance premiums			
Depreciation and amortization			
Of noncurrent intangible assets and property, plant and equipment			
6222 Depreciation of motor vehicles		2,372.00	2,527.00
Occupancy costs			
6310 Rent (immovable property)	11,095.75 ✓		9,636.61
6311 Rent	19,200.00 ✓		19,200.00
6325 Gas, electricity, water	430.00 ✓		0.00
6345 Other occupancy costs	<u>0.00</u>		<u>500.00</u>
		30,725.75	29,336.61
Insurance premiums, fees and contributions			
6400 Insurance premiums	3,434.00 ✓		3,513.01
6420 Contributions	<u>675.56 ✓</u>		<u>697.17</u>
		4,109.56	4,210.18
Cost of third-party repairs and maintenance			
6495 Hardware / software maintenance expenses		666.00 ✓	554.00
Vehicle costs			
6520 Motor vehicle insurance	2,073.60 ✓		2,110.00
6530 Current motor vehicle operat. costs	9,927.78 ✓		2,160.19
6540 Motor vehicle repairs	7,756.48 ✓		1,015.34
6580 Road tolls	<u>9.60 ✓</u>		<u>9.50</u>
		19,767.46	5,295.03
Advertising and travel expenses			
6600 Advertising expenses	10,002.42 ✓		1,364.62
6630 Corporate hospitality expenses	106.44 ✓		100.02
6640 Entertainment expenses	238.87 ✓		342.93
6643 Small gifts	47.35 ✓		0.00
6644 Non-deductible entertainm. expenses	<u>102.37 ✓</u>		<u>146.97</u>
Carried forward	<u>10,497.45-</u>	<u>82,984.80-</u>	<u>1,954.54-</u> <u>39,453.12</u>

Income statement accounts from 01/01/2022 to 31/12/2022

Mathios GmbH Handel mit Formsteinen, Bochum

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	10,497.45-	82,984.80-	39,453.12 1,954.54-
Advertising and travel expenses			
6650 Employee travel expenses	<u>1,834.90</u> ✓	12,332.35	<u>566.74</u> 2,521.28
Selling and distribution expenses			
6710 Packaging materials	634.42 ✓		459.40
6740 Outgoing freight	24,613.50 ✓		46,488.82
6770 Selling commissions	<u>2,239.56</u> ✓	27,487.48	<u>2,003.60</u> 48,951.82
Miscellaneous operating costs			
6303 Purchased services/ third-party services	3,303.60 ✓		3,168.00
6800 Postage	2,056.95 ✓		2.70
6805 Telephone	2,747.43 ✓		2,639.82
6806 Telephone	258.84 ✓		357.10
6815 Office supplies	462.78 ✓		245.09
6825 Legal and consulting expenses	19,254.00 ✓		18,834.00
6835 Rent fixtures/fittings (movable assets)	242.06 ✓		0.00
6845 Tools and minor equipment	574.78 ✓		426.24
6850 Operating supplies	203.42 ✓		723.36
6855 Incidental monetary transaction costs	759.84 ✓		696.62
6859 Environmtl remed./ waste disposal expns	<u>221.03</u> ✓	30,084.73	<u>219.74</u> 27,312.67
Losses on write-downs or on disposal of current assets and transfers to valuation allowances on receivables			
6920 Transfrs globl valuatn allownc rcvbls		0.00	82.50
other interest and similar income			
7110 Other interest income		0.20 ✓	0.24
Interest and similar expenses			
7310 Interest expenses on short-term debt		69.44 ✓	0.06
Taxes on income			
7604 Corp. incm tax refunds prior years	1.00- ✓		0.00
7630 Withholding tax investment income, 25%	<u>0.10</u> ✓	0.90-	<u>0.12</u> 0.12
Other taxes			
7685 Motor vehicle tax		486.00 ✓	486.00
Net loss for the financial year		<u>153,443.70</u>	<u>39,901.09</u>